

Report of the Secretary to the Board of Education
 Black Horse Pike Regional BOE

Starting date 7/1/2018 Ending date 2/28/2019 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

101	Cash in bank		\$15,425,433.23
102 - 106	Cash Equivalents		\$800.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$11,047,871.06

Accounts Receivable:

132	Interfund	\$1,076,924.60	
141	Intergovernmental - State	\$14,227,831.26	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$1,543,949.31	\$16,848,705.17

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$74,555,542.00	
302	Less revenues	(\$68,404,840.90)	\$6,150,701.10

Total assets and resources

\$49,473,510.56

Starting date 7/1/2018 Ending date 2/28/2019 Fund: 10 GENERAL FUND

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$2,350,027.85
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,883.84
	Total liabilities		\$2,351,911.69

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$26,727,110.65
761	Capital reserve account - July	\$3,537,786.98	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$3,537,786.98
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$78,435,935.69	
602	Less: Expenditures	(\$43,878,566.28)	
	Less: Encumbrances	(\$26,346,715.42)	(\$70,225,281.70)
	Total appropriated		\$8,210,653.99
			\$38,475,551.62

Unappropriated:

770	Fund balance, July 1		\$12,526,440.94
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$3,880,393.69)
	Total fund balance		\$47,121,598.87
	Total liabilities and fund equity		<u>\$49,473,510.56</u>

Starting date 7/1/2018 Ending date 2/28/2019 Fund: 10 GENERAL FUND

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$78,435,935.69	\$70,225,281.70	\$8,210,653.99
Revenues	(\$74,555,542.00)	(\$68,404,840.90)	(\$6,150,701.10)
Subtotal	<u>\$3,880,393.69</u>	<u>\$1,820,440.80</u>	<u>\$2,059,952.89</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$3,537,786.98)	\$3,537,786.98
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,880,393.69</u>	<u>(\$1,717,346.18)</u>	<u>\$5,597,739.87</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,880,393.69</u>	<u>(\$1,717,346.18)</u>	<u>\$5,597,739.87</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,880,393.69</u>	<u>(\$1,717,346.18)</u>	<u>\$5,597,739.87</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,880,393.69</u>	<u>(\$1,717,346.18)</u>	<u>\$5,597,739.87</u>

Prepared and submitted by : _____ Date _____
 Board Secretary

Starting date 7/1/2018 Ending date 2/28/2019 Fund: 10 GENERAL FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	(Total of Accounts W/O a Grid# Assigned)	5,418,518	0	5,418,518	0	Under	5,418,518
00370	SUBTOTAL – Revenues from Local Sources	34,413,973	0	34,413,973	34,649,928		(235,955)
00520	SUBTOTAL – Revenues from State Sources	34,603,963	0	34,603,963	33,728,595	Under	875,368
00570	SUBTOTAL – Revenues from Federal Sources	119,088	0	119,088	26,318	Under	92,770
	Total	74,555,542	0	74,555,542	68,404,841		6,150,701
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	176,950	21,000	197,950	106,408	75,471	16,072
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	18,827,148	10,638	18,837,785	10,938,007	7,213,971	685,806
10300	Total Special Education - Instruction	5,008,435	(2,826)	5,005,609	2,953,722	1,979,946	71,940
11160	Total Basic Skills/Remedial – Instruct.	541,560	0	541,560	315,930	210,590	15,040
12160	Total Bilingual Education – Instruction	62,535	0	62,535	38,905	23,304	326
17100	Total School-Sponsored Co/Extra Curricul	593,055	8,447	601,501	276,192	243,548	81,762
17600	Total School-Sponsored Athletics – Instr	1,758,967	0	1,758,967	924,681	709,806	124,480
25100	Total Other Instructional Programs - Ins	241,725	263	241,988	138,195	75,189	28,604
29180	Total Undistributed Expenditures - Instr	7,913,184	(45,000)	7,868,184	3,901,897	3,230,709	735,577
29680	Total Undistributed Expenditures – Atten	15,500	0	15,500	10,214	4,988	299
30620	Total Undistributed Expenditures – Healt	314,343	0	314,343	190,875	112,755	10,713
40580	Total Undistributed Expend – Speech, OT,	400,000	57,000	457,000	188,872	258,985	9,143
41080	Total Undist. Expend. – Other Supp. Serv	672,821	0	672,821	473,561	198,807	453
41660	Total Undist. Expend. – Guidance	2,105,617	(300)	2,105,317	1,295,619	736,041	73,657
42200	Total Undist. Expend. – Child Study Team	1,089,218	5,300	1,094,518	610,852	457,481	26,185
43200	Total Undist. Expend. – Improvement of I	1,341,668	12,531	1,354,199	1,037,340	294,137	22,722
43620	Total Undist. Expend. – Edu. Media Serv.	1,179,080	0	1,179,080	757,200	299,807	122,073
44180	Total Undist. Expend. – Instructional St	123,800	15,854	139,654	106,865	14,501	18,288
45300	Support Serv. - General Admin	1,387,325	1,149	1,388,474	707,079	219,330	462,064
46160	Support Serv. - School Admin	2,726,206	11,450	2,737,656	1,799,525	853,293	84,838
47200	Total Undist. Expend. – Central Services	612,432	0	612,432	378,328	182,906	51,198
47620	Total Undist. Expend. – Admin. Info. Tec	277,053	0	277,053	170,237	98,830	7,986
51120	Total Undist. Expend. – Oper. & Maint. O	8,097,436	251,663	8,349,099	4,819,420	2,008,227	1,521,452
52480	Total Undist. Expend. – Student Transpor	4,773,817	(18,378)	4,755,439	3,282,726	743,816	728,897
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	13,289,300	(56,292)	13,233,008	6,412,248	3,917,441	2,903,320
72020	Total Undistributed Expenditures – Food	140,000	0	140,000	0	0	140,000
75880	TOTAL EQUIPMENT	209,500	3,885	213,385	138,181	10,152	65,052
76260	Total Facilities Acquisition and Constr	4,176,866	104,013	4,280,879	1,905,488	2,172,683	202,708
	Total	78,055,540	380,395	78,435,936	43,878,566	26,346,715	8,210,654

Starting date 7/1/2018 Ending date 2/28/2019 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$539,212.70
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$361,808.00	
142	Intergovernmental - Federal	\$46,763.47	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$4,977.53	\$413,549.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$2,208,498.15	
302	Less revenues	(\$1,357,415.62)	\$851,082.53

Total assets and resources

\$1,803,844.23

Starting date 7/1/2018 Ending date 2/28/2019 Fund: 20 SPECIAL REVENUE FUNDS

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$97,096.44
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$50,823.00
	Other current liabilities		\$493,613.79
	Total liabilities		\$641,533.23

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$672,880.74
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,877,251.61	
602	Less: Expenditures	(\$1,159,524.47)	
	Less: Encumbrances	(\$559,536.99)	(\$1,719,061.46)
	Total appropriated		\$831,070.89

Unappropriated:

770	Fund balance, July 1		(\$6.43)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$331,246.54
	Total fund balance		\$1,162,311.00
	Total liabilities and fund equity		<u>\$1,803,844.23</u>

Starting date 7/1/2018 Ending date 2/28/2019 Fund: 20 SPECIAL REVENUE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,877,251.61	\$1,719,061.46	\$158,190.15
Revenues	(\$2,208,498.15)	(\$1,357,415.62)	(\$851,082.53)
Subtotal	<u>(\$331,246.54)</u>	<u>\$361,645.84</u>	<u>(\$692,892.38)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$331,246.54)</u>	<u>\$361,645.84</u>	<u>(\$692,892.38)</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$331,246.54)</u>	<u>\$361,645.84</u>	<u>(\$692,892.38)</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$331,246.54)</u>	<u>\$361,645.84</u>	<u>(\$692,892.38)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>(\$331,246.54)</u>	<u>\$361,645.84</u>	<u>(\$692,892.38)</u>

Prepared and submitted by : _____ Date _____
Board SecretaryDate

Starting date 7/1/2018 Ending date 2/28/2019 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	0	0	55,429		(55,429)
00830	Total Revenues from Federal Sources	1,238,077	970,421	2,208,498	1,301,987	Under	906,511
	Total	1,238,077	970,421	2,208,498	1,357,416		851,083

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100	Local Projects	0	13,400	13,400	13,400	0	0
88740	Total Federal Projects	823,653	1,040,199	1,863,852	1,146,124	559,537	158,190
	Total	823,653	1,053,599	1,877,252	1,159,524	559,537	158,190

Starting date 7/1/2018 Ending date 2/28/2019 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$2,588,445.23)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$4,225,534.10	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$4,225,534.10

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$1,637,088.87

Starting date 7/1/2018 Ending date 2/28/2019 Fund: 30 CAPITAL PROJECTS FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$42,224.75	\$42,224.75	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$42,224.75</u>	<u>\$42,224.75</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$42,224.75</u>	<u>\$42,224.75</u>	<u>\$0.00</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$42,224.75</u>	<u>\$42,224.75</u>	<u>\$0.00</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$42,224.75</u>	<u>\$42,224.75</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$42,224.75</u>	<u>\$42,224.75</u>	<u>\$0.00</u>

Prepared and submitted by : _____ Date _____
Board SecretaryDate

Starting date 7/1/2018 Ending date 2/28/2019 Fund: 30 CAPITAL PROJECTS FUNDS

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)	0	42,225	42,225	42,225	0	0
Total	0	42,225	42,225	42,225	0	0

Starting date 7/1/2018 Ending date 2/28/2019 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank			(\$562,134.08)
102 - 106	Cash Equivalents			\$0.00
111	Investments			\$0.00
116	Capital Reserve Account			\$0.00
117	Maintenance Reserve Account			\$0.00
118	Emergency Reserve Account			\$0.00
121	Tax levy Receivable			\$625,633.04

Accounts Receivable:

132	Interfund	\$0.00		
141	Intergovernmental - State	\$25,443.00		
142	Intergovernmental - Federal	\$0.00		
143	Intergovernmental - Other	\$0.00		
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00		\$25,443.00

Loans Receivable:

131	Interfund	\$0.00		
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00		\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,276,048.00		
302	Less revenues	(\$3,276,048.00)		\$0.00

Total assets and resources

\$88,941.96

Starting date 7/1/2018 Ending date 2/28/2019 Fund: 40 DEBT SERVICE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,276,048.00	\$3,276,047.50	\$0.50
Revenues	(\$3,276,048.00)	(\$3,276,048.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>

Prepared and submitted by : _____ Date _____
Board SecretaryDate

Starting date 7/1/2018 Ending date 2/28/2019 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,876,897	0	1,876,897	1,876,897		0
0093A	Other	1,399,151	0	1,399,151	1,399,151		0
	Total	3,276,048	0	3,276,048	3,276,048		0

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	3,276,048	0	3,276,048	3,216,474	59,574	1
	Total	3,276,048	0	3,276,048	3,216,474	59,574	1